

Independent Project Analysis

# IPA-MIMOSA OIIE Capital Project Working Group Update to Members- 3/10/2021

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### Open Industrial Interoperability Ecosystem (OIIE) Capital Project Working Group

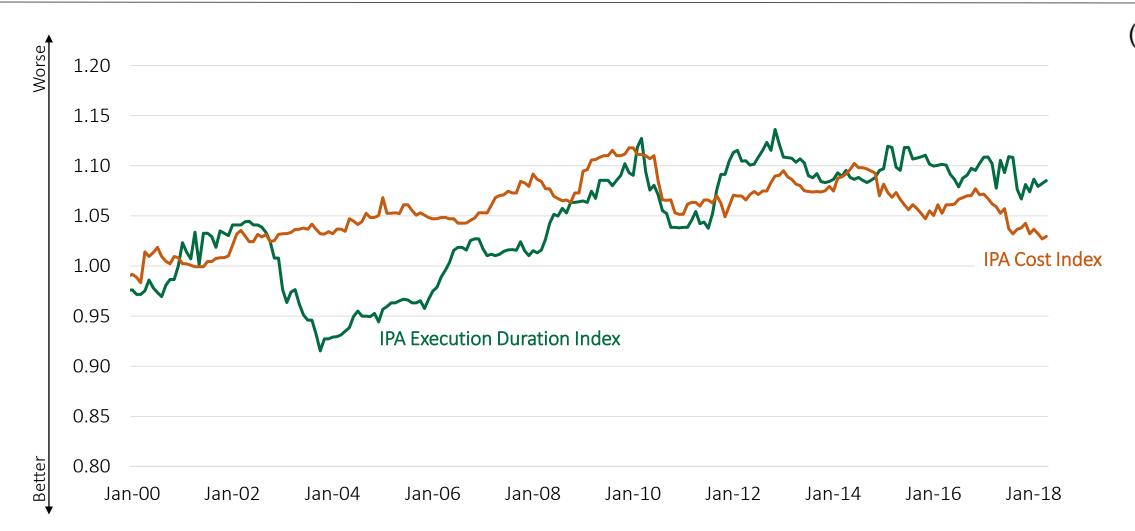
Independent Project Analysis (IPA) and <u>MIMOSA</u> (industry trade association dedicated to the development and adoption of information technology and information management standards) are proud to announce the formation of the *Open Industrial Interoperability Ecosystem (OIIE) Capital Project Working Group.* 

This working group will meet monthly to help align the efforts of owner companies; engineering, procurement, and construction (EPC) firms; industry standardization organizations (e.g., IOGP/CIFHOS, ISA, MIMOSA) and international standards organizations (ISO, IEC, etc.). All participants will work together to set the owner/EPC firm priorities for solution delivery to enable pragmatic industry digital transformation on a timely basis.

Whether your company's digitalization goals are productivity improvements, capital efficiency, advanced work packaging, facility hand-off to operations, or digital twins, etc., <u>interoperability</u> between the many players in the asset life cycle is a key success component. Historically, interoperability has been difficult to achieve due to a lack of alignment throughout the industry between owner/operators, EPC firms, material and service suppliers, and subject matter experts. The IPA-MIMOSA hosted initiative seeks to solve this issue for the benefit of all industrial sectors moving forward.

# Capital Efficiency Has Not Improved in the Projects World

Is Digitalization the Answer?



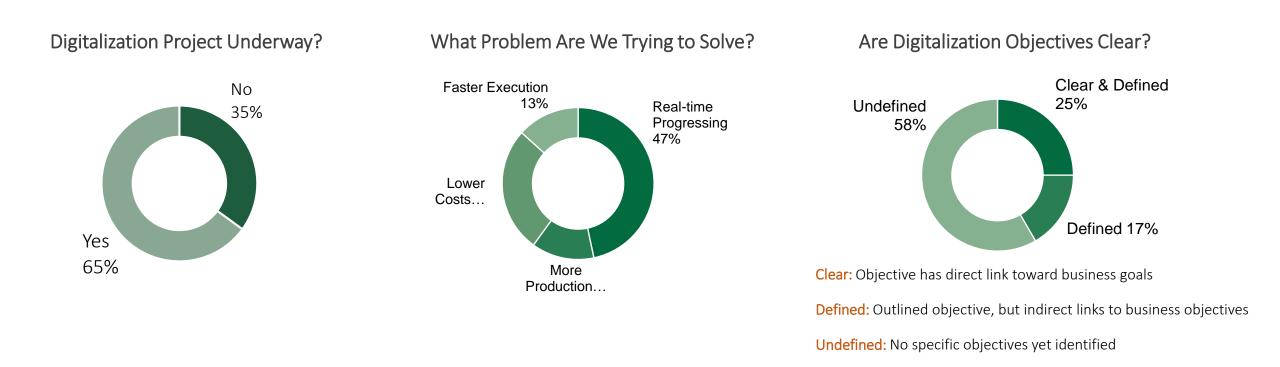
IPA

\* Indices are inflation adjusted

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## **Capital Projects Industry – Digitalization Status**

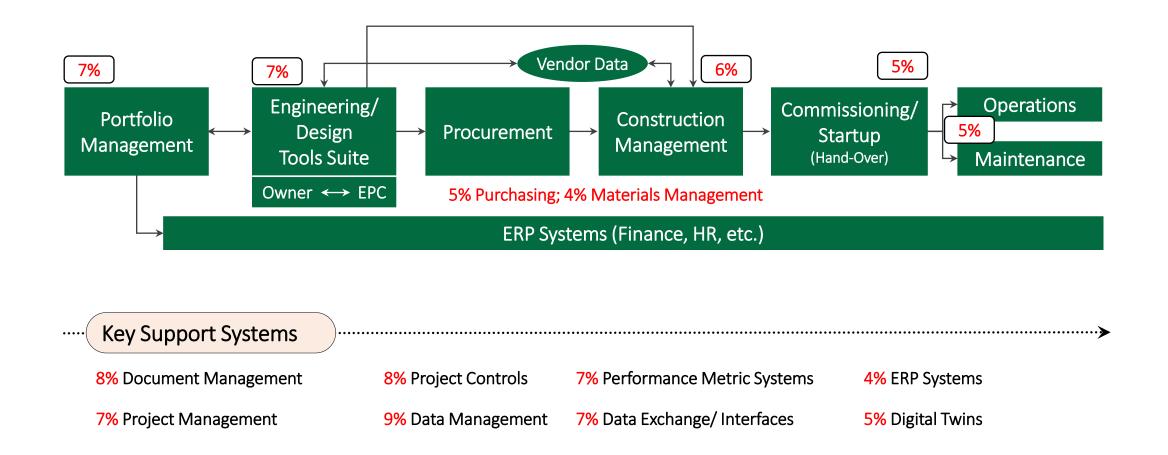


#### No common definition of what "Digitalization" means to the capital projects industry.

## We are fragmented on our digitalization focus...



July 2020 survey - 185 Digitalization projects are dispersed across the entire project life cycle



### **Activities To Date**

Begin Monthly Meetings										
Kick-off 11-4-20		Meeting #2 12-17-20		<u> </u>	Meeting #3 2-22-21		Sub-Team Meetings 3/9/21		Meeting #4 3-16-21	
Participation	#	Participation	#	Participation	#	Participation	#	Participation	#	
Invited	380	Invited	380	Invited	380	Invited	290	Invited	290	
Registered	218	Registered	79	Registered	188	Registered	111	Registered	138	So Far
Attended	103	Attended	34	Attended	111	Attended	40	Attended		

- Charter Review
- Challenge Description
- Methodology Overview
- Initial Opportunity Identification
- Detailed Methodology Presentation
- Detailed Brainstorming Breakouts
- 180 Opportunities ID'd

- Detailed Methodology Presentation
- Began work on Top 3 Opportunities (Breakouts)
- Continued work on Top 3 Opportunities in Sub-teams

### **Sub-Teams Formed**



#### Early Approval Processes

### ✓ Cost Estimating

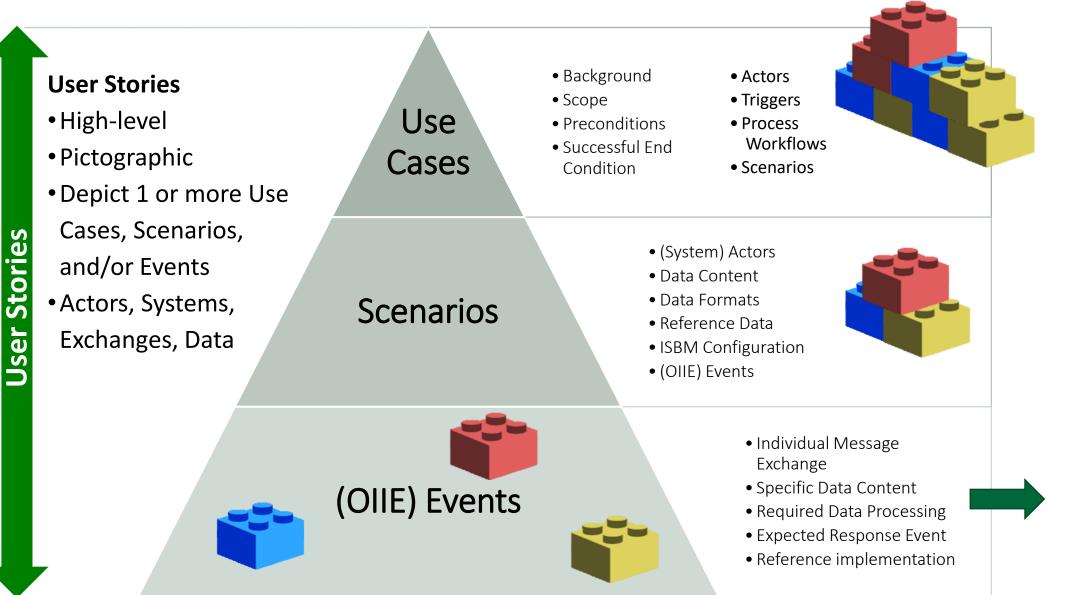
 Basic Engineering & Simulation Supply Chain/Procurement

## ✓ RFI/RFI Response

Purchasing

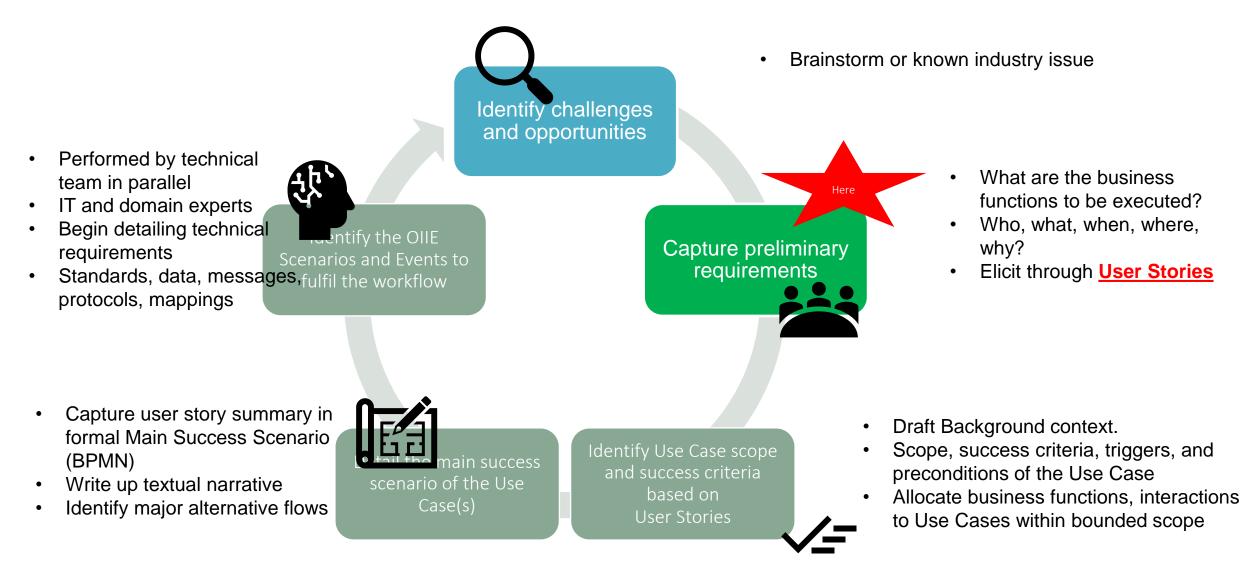
- <u>As-Built Digital Twins</u>
  ✓ Capital Project Asset Installation
- AWP CWPs and IWPs?

# **Standard OIIE OGI Use Case Methodology**





### OIIE Use Case Development Process





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